







Social Impact Report

Bi-annual Report (30 June 2024)

HORIZON
POWER

Social Impact: B2 FY24

The Social Impact Index is 256 in B2 FY24

Regional Growth						Vibrant Communities											
Regional Employment			Regional Economic Activity			Lower Carbon			Affordable and Sustainable			Thriving Businesses			Community Health & Wellbeing		
																	
Since FY20: <ul style="list-style-type: none">Horizon Power has employed 44 people in the regions, of which 11 employees identify as Aboriginal and Torres Strait Islander (Indigenous).The growth of regional roles is spread, with 13 based in the Kimberley, 9 in the Pilbara, 15 in the Mid-West/ Gascoyne and 7 in Esperance/ Goldfields.			For the 12 months to B2 FY24: <ul style="list-style-type: none">With the exclusion of electricity purchased from IPP’s, regional spending has increased 23% from \$23.2M to \$28.6M.¹The Pilbara has represented highest WA regional spend (46%), followed by the Kimberley (42%), with a reduction in Esperance (7%) and Gascoyne/Midwest (5%).			For the 12 months to B2 FY24: <ul style="list-style-type: none">Total Greenhouse Gas (GHG) Intensity² decreased by 4%.GHG emissions increased by 7% across the regions.As a result of additional hosting capacity, there has been a steady 12% increase in total approved rooftop solar.			For the 12 months to B2 FY24: <ul style="list-style-type: none">Purchases of Renewable Energy from customers increased by 5% to 24.1 GWh.A2 customers average bills increased in all regions. Total A2 customer average bills increased by 10%.Total disconnections are up 7%. This is primarily due to disconnections in the Pilbara region. Likely attributable to household cost of living pressures.			For the 12 months to B2 FY24: <ul style="list-style-type: none">The total number of L2 and L4 business customer accounts has increased by 2% to 5,898 unique accounts.% contracts >\$50k awarded to Indigenous businesses has increased from 7.5% to 7.9% since B2 FY23\$ spent with regional Indigenous businesses has experienced a \$17.05M (833%) increase, mainly attributed to the new contracts from Remote Communities.			For the 12 months to B2 FY24: <ul style="list-style-type: none">Employees volunteered an average of 2.5 hours, 16% more than in B2 FY23, Bentley and Midwest showing in increase.The community partnership program invested \$1.12M, a 9% decrease since B2 FY23.		
Outcome Performance ³																	
Weight	Change	Score	Weight	Change	Score	Weight	Change	Score	Weight	Change	Score	Weight	Change	Score	Weight	Change	Score
14.3%	▲6.07%	20.4	7.1%	▲1.10%	8.2	21.4%	▲4.11%	25.5	21.4%	▲13.22%	34.6	21.4%	▲93.14%	114.6	14.3%	▲38.36%	52.6
Prior Bi-annual Social Impact Index Score:																182*	
Current Bi-annual Social Impact Index Score:																256	

Source: Corporate Strategy

Note: Change is based on FY20 baseline. FY20 index base is 100. Each indicator receives an equal weight of 7.14% (i.e., 100/14). The performance for the period is applied to the weight to arrive at a score for each outcome. The sum of each outcome score is the Social Impact Index Score; (1) Based on total Invoice Value from each region; (2) kg CO2-e/kWh sent out, see commentary slide on calculating regular GHG emissions intensity; (3) Percentage change in social impact index score is the current outcome score compared to the baseline outcome score;

* Social Impact Index for B2 FY24 has been corrected due to incorrect calculation.

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Regional Employment and Regional Economic Activity Outcomes

Outcome	Social Impact Metric	KIMBERLEY			PILBARA			GASCOYNE / MID WEST			GOLDFIELDS / ESPERANCE			OVERALL		
Regional Employment	Number of Horizon Power employees based in the regions ^{1, 3}	Base	Actual	%	Base	Actual	%	Base	Actual	%	Base	Actual	%	Base	Actual	%
		35	43	23%	50	56	12%	22	35	82%	31	37	39%	138	171	24%
Regional Employment	Number of Indigenous ² persons employed by Horizon Power in the regions ³	8	13	63%	2	5	150%	3	5	67%	5	6	20%	18	29	61%
Regional Economic Activity	Contracts (\$m) awarded directly to regional suppliers ⁴	7.56	11.90	57%	9.93	13.22	33%	2.29	1.53	-33%	5.04	2.01	-60%	24.83	28.65	15%

Source: Human Resources; Procurement

Note: Base refers to the baseline. Unless otherwise stated, the baseline is FY20 and actual refers to the 12 months to the end of the current social impact reporting period; (1) Excluding Indigenous employees; (2) Aboriginal and Torres Strait Islander; (3) As at the end of the current reporting period; (4) Based on regional address. E.g., there may be suppliers with a regional presence, however without having a regional address recorded in the dataset, they will not be included in the metric.

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Lower Carbon and Affordable and Sustainable

Outcome	Social Impact Metric	KIMBERLEY			PILBARA			GASCOYNE / MID WEST			GOLDFIELDS / ESPERANCE			OVERALL		
Lower Carbon	Greenhouse gas intensity (kg CO ₂ -e/kWh sent out)	Base	Actual	%	Base	Actual	%	Base	Actual	%	Base	Actual	%	Base	Actual	%
		0.47	0.44	-5%	0.54	0.52	-2%	0.63	0.60	-4%	0.65	0.40	-38%	0.54 ⁴	0.50 ⁴	-8%
	Total greenhouse gas emissions (thousand tonnes CO ₂ -e)	128	126	-1%	333	328	-2%	57	63	10%	55	46	-15%	573	563	-2%
Affordable and Sustainable	Total installed rooftop solar PV (MW) ¹	8.10	13.84	71%	13.04	20.96	61%	4.49	8.11	81%	4.52	7.37	63%	30.15	50.28	67%
	Purchased energy from customers (REBS/DEBS) (GWh)	2.26	4.00	78%	2.95	9.05	207%	2.81	5.10	81%	2.47	5.93	141%	10.48	24.09	130%
	A2 Customer Energy Bills (12 month rolling avg.) ²	257	284	10%	310	331	7%	147.0	179	22%	126	140	11%	241 ⁴	261 ⁴	8%
	Customer disconnections for lack of payment ³	755	1,109	47%	744	1,221	64%	257	322	25%	220	251	14%	1,976	2,903	47%

Source: Sustainability (NGER reporting); REBS Approved Master Tracking Report; PowerBI: Sales Analysis Report; Velocity

Note: Base refers to baseline. Unless otherwise stated, the baseline is FY20 and actual refers to the 12 months to the end of the current social impact reporting period; (1) Installed or approved; (2) Monthly average for the last 12 months; (3) Based on the total number of unique account disconnections; (4) Overall score factors in the weighting of the proportionate size of each region. It is not simply an average of all the regions;

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Thriving Businesses and Community Health and Wellbeing

Outcome	Social Impact Metric	KIMBERLEY			PILBARA			GASCOYNE / MID WEST			GOLDFIELDS / ESPERANCE			OVERALL		
Thriving Businesses	L2 and L4 tariff business customer accounts ¹	Base	Actual	%	Base	Actual	%	Base	Actual	%	Base	Actual	%	Base	Actual	%
	% of contracts >\$50,000 awarded to Indigenous ² businesses ³	0%	44%	44%	20%	22%	9%	0%	0%	0%	0%	0%	0%	4%	8%	84%
	Total spend (\$k) with Indigenous businesses	219	11,680	5,233%	642	7,357	1,046%	282	3	-99%	26	70	170%	1,611 ⁴	21,014 ⁴	1,204%
Community Health & Wellbeing	Community Partnership Program	120	56	-53%	54	189	250%	60	103	72%	32	93	189%	266 ⁶	1,117 ⁶	320%
	Average volunteering hours per Horizon Power employee	0.53	1.11	109%	0.73	3.05	317%	0.30	2.95	870%	4.17	3.41	-18%	0.77 ⁵	2.45 ⁵	217%

Source: Velocity; Procurement; Ellipse; Community Partnership Program; PowerBI

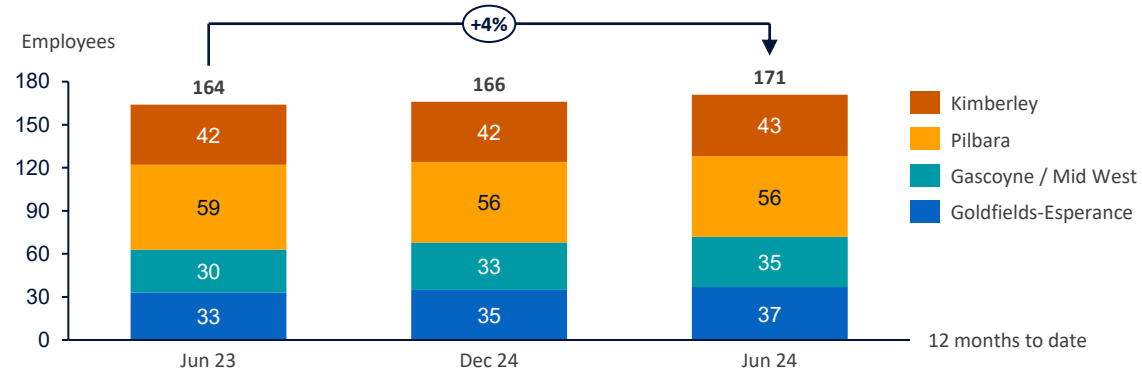
Note: Base refers to baseline. Unless otherwise stated, the baseline is FY20 and actual refers to the 12 months to the end of the current social impact reporting period; (1) Active business customer accounts only; (2) Aboriginal and Torres Strait Islander; (3) Includes all contracts awarded to registered and unregistered Aboriginal businesses >\$50,000 and based on supplier region location; (4) Overall includes Indigenous businesses outside our regions. Majority of this increase is a result of contracts with the 3 main RESP suppliers (5) Includes volunteering completed by Bentley employees; (6) Overall includes Bentley/Corporate community partnership funding not explicitly related to any one region;

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Trends over time (1 of 4)

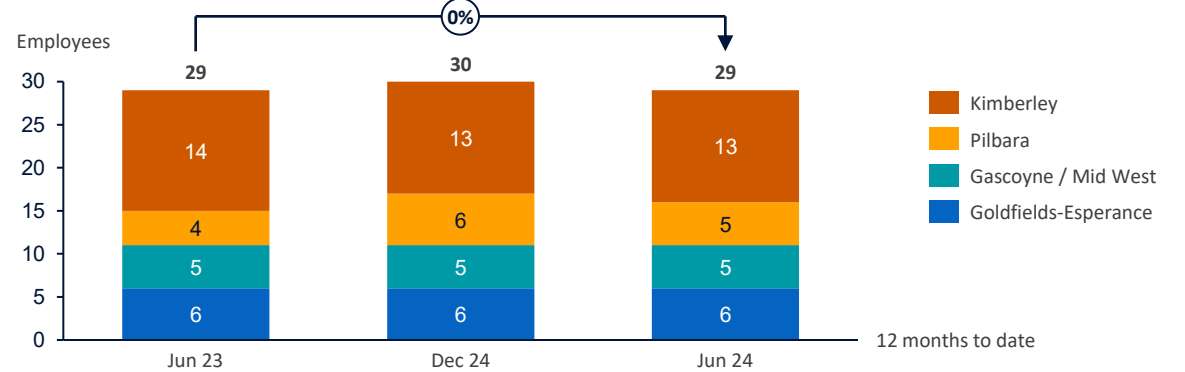
Regional Employment

Number of Horizon Power employees based in the regions



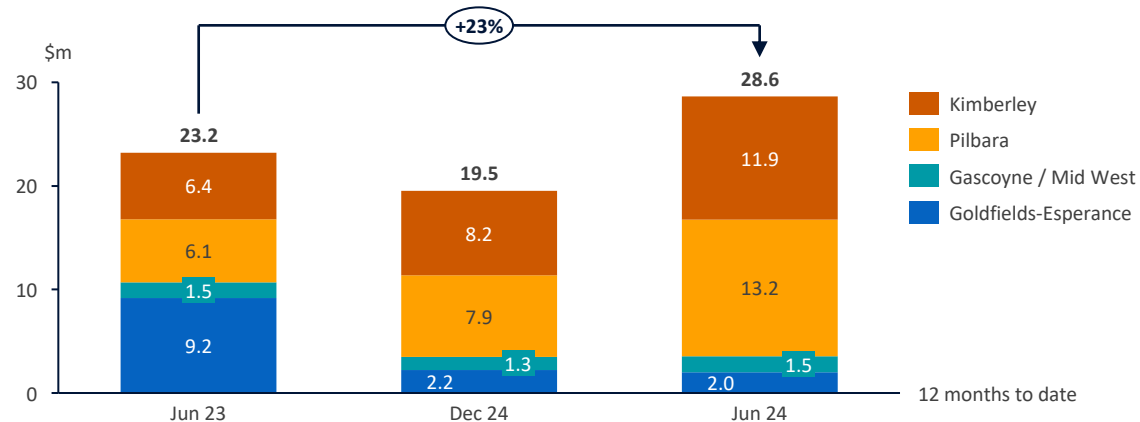
Regional Employment

Number of Indigenous persons employed by Horizon Power in the regions



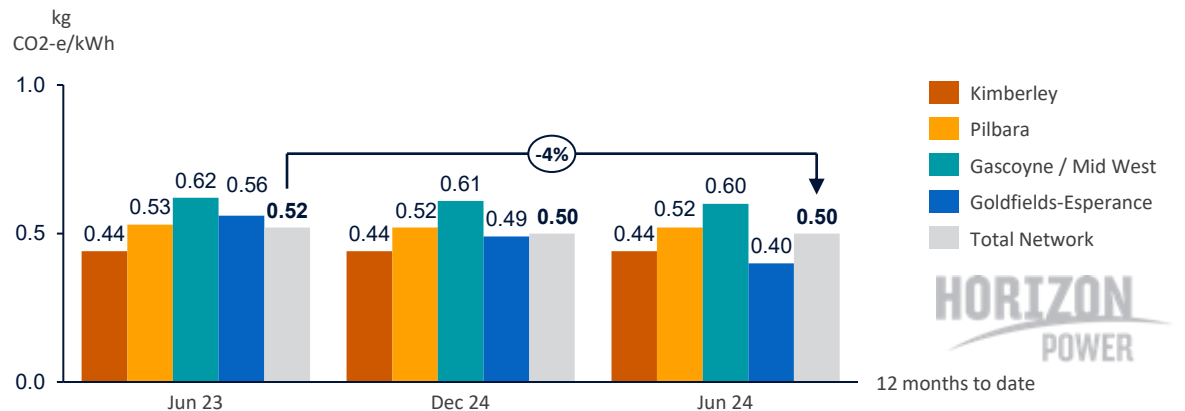
Regional Economic Activity

Contracts (\$m) awarded directly to regional suppliers



Lower Carbon

Greenhouse gas intensity (kg CO₂-e/kWh sent out)



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Trends over time (2 of 4)

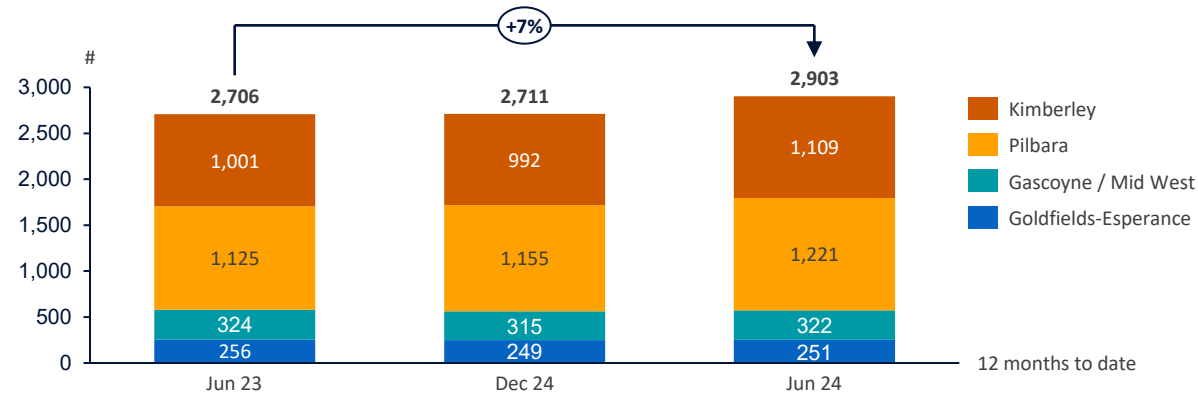


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Trends over time (3 of 4)

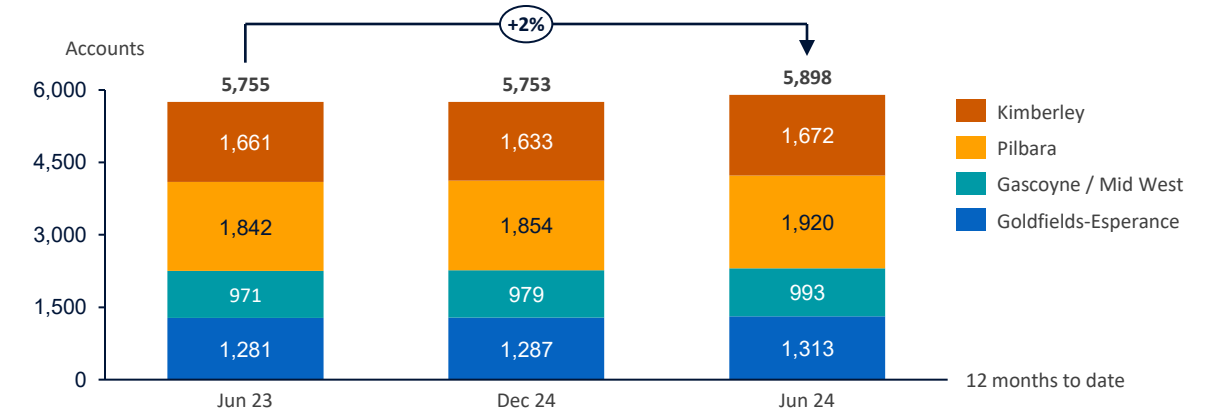
Affordable and Sustainable

Customer disconnections for lack of payment



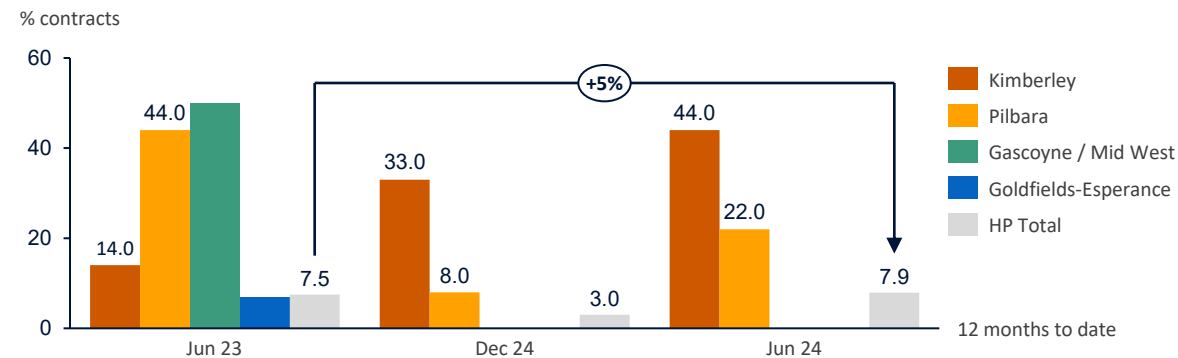
Thriving Businesses

L2 and L4 business customer accounts



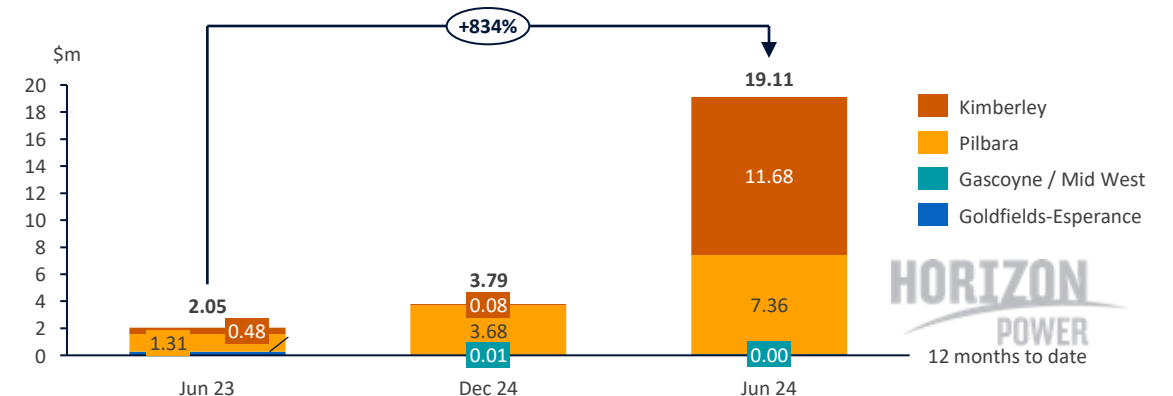
Thriving Businesses

% of contracts >\$50,000 awarded to Indigenous businesses



Thriving Businesses

Total spend (\$) with Indigenous businesses



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Trends over time (4 of 4)

